

**Ingredion Incorporated ("Ingredion")**  
**Consolidated Statements of Income**  
**(Unaudited)**

(in millions, except per share amounts)	<b>Three Months Ended December 31,</b>		<b>Change %</b>	<b>Year Ended December 31,</b>		<b>Change %</b>
	2021	2020		2021	2020	
Net sales	\$ 1,755	\$ 1,593	10%	\$6,894	\$5,987	15%
Cost of sales	1,465	1,241		5,563	4,715	
Gross profit	290	352	(18%)	1,331	1,272	5%
Operating expenses	184	172	7%	668	628	6%
Other operating (income)	(5)	(35)		(34)	(31)	
Restructuring/impairment charges and related adjustments	25	52		387	93	
Operating income	86	163	(47%)	310	582	(47%)
Financing costs	16	22		74	81	
Other non-operating (income)	(8)	(2)		(12)	(5)	
Income before income taxes	78	143	(45%)	248	506	(51%)
Provision for income taxes	10	27		123	152	
Net income	68	116	(41%)	125	354	(65%)
Less: Net income attributable to non-controlling interests	1	1		8	6	
Net income attributable to Ingredion	\$ 67	\$ 115	(42%)	\$ 117	\$ 348	(66%)
Earnings per common share attributable to Ingredion common shareholders:						
Weighted average common shares outstanding:						
Basic	66.8	67.2		67.1	67.2	
Diluted	67.6	67.6		67.8	67.6	
Earnings per common share of Ingredion:						
Basic	\$1.00	\$1.71	(42%)	\$1.74	\$5.18	(66%)
Diluted	\$0.99	\$1.70	(42%)	\$1.73	\$5.15	(66%)